

1. RBI Expands Upper Layer NBFC List to 17 for FY27

- AUM Eligibility Threshold: To qualify for the upper layer, a Non-Banking Financial Company (NBFC) must have Assets size of ₹1 lakh crore and above.
- The RBI expanded its upper-layer list of NBFCs to 17 for FY27, retaining Tata Sons.
- Newly Added Companies:
 - REC — Rural Electrification Corporation
 - PFC — Power Finance Corporation
 - IRFC — Indian Railway Finance Corporation
 - HUDCO — Housing and Urban Development Corporation
- Removed Companies: PNB Housing Finance and Samman Capital Limited.

2. SBI is shifting its cheque processing system and backend offices to Artificial Intelligence (AI) to automate repetitive, back-office, high-volume tasks.

- MICR (Magnetic Ink Character Recognition): A 9-digit code printed with iron oxide ink at the bottom of cheques.
 - First 3 digits — City; next 3 digits — Bank; final 3 digits — Branch.
 - Used to prevent fraud during clearing.
- IFSC (Indian Financial System Code): An 11-character code.
 - First 4 characters — Bank; the 5th character is always 0 (reserved for future use); last 6 characters — Branch.
 - Used for electronic transactions.
- CTS (Cheque Truncation System): An online electronic clearing process that eliminates the physical transit of paper cheques, replacing them with digital images transmitted between bank branches

3. Celebrating its 120th Foundation Day, Indian Bank approved/sanctioned close to ₹500 crore of MSME loans to 128 beneficiaries under its Credit Outreach Program in New Delhi.

4. RBI Grants Authorised Dealer Foreign Exchange Licences to Muthoot Finance and Paul Merchants

- Muthoot FinCorp Limited secured a perpetual Authorized Dealer Category-2 (AD-2) foreign exchange licence from the RBI.
- The RBI granted Paul Merchants Ltd. (a Non-Banking Financial Company) an Authorized Dealer (AD) Category II licence

5. The Export Interest Support Scheme — which provides pre-shipment and post-shipment export credit under the Export Promotion Scheme — will now be managed by the Export-Import Bank of India (Exim Bank).

- It takes over from the RBI's pilot-basis management.
- Exim Bank is one of India's five All India Financial Institutions (AIFIs) regulated by the RBI.
- The other AIFIs are NABARD, SIDBI, NHB and NaBFID.

6. SEBI Data — Unclaimed Mutual Fund Dividends Rise 15.7% to ₹2,689 Crore

- According to SEBI, unclaimed mutual fund dividends and redemption amounts grew by 15.7%.
- The amount increased from ₹2,324 crore in FY25 to ₹2,689 crore in the latest financial year.

7. NSE Proposed Net Worth Norms for Stock Broker Authorised Persons (APs)

- Net Worth Criteria:
 - Individual APs — minimum net worth of ₹5 lakh
 - Corporate / Partnership / LLP APs — ₹25 lakh

8. Lok Sabha Passes MSME Development (Amendment) Bill 2026

- The Bill amends the MSME Development Act, 2006.
- RBI issued TReDS guidelines in 2014
- MSME Category Definitions
 - Micro: Investment up to ₹2.5 crore; Turnover up to ₹10 crore.
 - Small: Investment up to ₹25 crore; Turnover up to ₹100 crore.
 - Medium: Investment up to ₹125 crore; Turnover up to ₹500 crore

9. MAHA Water Mission Launched by ANRF and Ministry of Jal Shakti

- Full Name: Mission for Advancement in High Impact Areas (MAHA) Water Mission.
- ANRF Background: The Anusandhan National Research Foundation (ANRF) was established under the Anusandhan National Research Foundation Act, 2023 to drive research, innovation and entrepreneurship.
- A collaborative initiative of the Anusandhan National Research Foundation (ANRF) and the Ministry of Jal Shakti.
- Launch Date: June 1, 2026.
- Budgetary Outlay: ₹200 crore allocated to selected consortia to support mission-oriented research projects.

10. National Gopal Ratna Awards for Conserving Indigenous Bovine Breeds

- The awards are given under the Rashtriya Gokul Mission, launched in 2014 for conserving indigenous bovine breeds.
- Prize Money:
 - 1st Prize — ₹5 lakh
 - 2nd Prize — ₹3 lakh
 - 3rd Prize — ₹2 lakh
 - Special Award — ₹2 lakh given to candidates from the North-Eastern and Himalayan states.

11. West Bengal Announces ₹10,000 Monthly “Loktantra Senani” Pension for 1975 Emergency Detainees

12. Bihar’s famous GI-tagged Mithila Makhana made its first-ever sea export shipment to Australia.

- Facilitator: APEDA — Agricultural and Processed Food Products Export Development Authority, established in 1985 under the Ministry of Commerce.
- Bihar accounts for over 85% of India’s total makhana production.

13. Nagaland Launches “Chief Minister’s Yarn Bank Scheme” on National Handloom Day

- Launched by Nagaland Chief Minister Neiphiu Rio on National Handloom Day (August 7) to support the state’s handloom sector and weavers.

14. Bengaluru City Police Launches “Operation Mukta”

- Objective: To identify and deport illegal immigrants — primarily from Bangladesh — living in the city.

15. Ladakh Launches High-Altitude Wildlife Safari

- Scope: This guided high-altitude wildlife safari covers Hemis National Park (world-famous for snow leopards), Changtang, Karakoram and other high-altitude regions.

16. Mullaperiyar Dam Dispute Between Kerala and Tamil Nadu

- Location: Idukki district, Kerala, on the Periyar River

17. India–Sri Lanka Power Sector Cooperation Meeting in New Delhi

18. IIT Madras and Indonesia Sign Landmark Deep-Tech and Higher Education Partnership

19. Vice President C.P. Radhakrishnan Visits Andaman & Nicobar Islands

- Purpose: Participate in activities celebrating India’s freedom struggle and the “Har Ghar Tiranga” campaign.
- Cellular Jail National Memorial: Located in Sri Vijaya Puram (the newly renamed official name of Port Blair). He paid tribute to the Martyrs’ Column, visited the Swatantra Jyoti and inspected Veer Savarkar’s cell.
- Andaman & Nicobar is a Union Territory with no Chief Minister.
- It is administered by the Central Government through its Lieutenant Governor (LG) Admiral Devendra Kumar Joshi (D.K. Joshi).

20. Union Minister of State for External Affairs Kirti Vardhan Singh attended Côte d’Ivoire’s 66th Independence Day celebrations in Abidjan.

21. Anand Prakash has been appointed as the next High Commissioner of India to the Kingdom of Eswatini.

22. 8th Edition of India–US Navy Explosive Ordnance Disposal (EOD) Exercise - Venue: Southern Naval Command, Kochi, Kerala.

23. HAL Airport in Bengaluru became the first in India to implement the RNP CAT H satellite-guided helicopter approach.

- It was developed by the Airports Authority of India (AAI) and approved by the DGCA.

24. Squadron Leader Bhawana Kanth Becomes IAF's First Woman Fighter Combat Leader

25. India's first commercial large-format additive manufacturing/3D-printing facility for aerospace composite tooling, planned by Lohia Aerospace in Kanpur

26. India Crosses 300 GW Installed Non-Fossil Fuel Power Capacity

27. Prime Minister Modi inaugurated the "Param Pragma" AI-powered high-performance supercomputing facility.

- Location: The Sonipat campus of IIT Delhi.

28. Indian shuttler Ashmita Chaliha (from Assam) won the Women's Singles Title at the Korea Masters 2026.

29. 19-year-old Indian athlete Ashish Yadav secured a Silver Medal in the Men's Javelin Throw at World Athletics U20 Championships

30. Indian weightlifter Titli Maji clinched a Silver Medal in the Women's 45 kg category at 2026 Asian Youth and Junior Weightlifting Championships, Tashkent, Uzbekistan

31. The Indian pair won gold in the Under-31 Pairs at the 9th World Youth Transnational Championships, organised under the World Bridge Federation, in Hefei, China

32. Puducherry Police Honoured with "President's Colour" Award

33. Typhoon Dolphin Makes Landfall on China's Eastern Coast

34. The Food and Agriculture Organization's (FAO) Global Food Price Index rose to 131.1 points in July 2026.

33. Important Days:

- World Biofuel Day Observed on August 10 (2026 Theme: "Sustainable Biofuel: Empowering Farmers and Driving a Greener Tomorrow".)
- International Day of the World's Indigenous Peoples (World Tribal Day) — August 9 (2026 Theme: "Honoring indigenous midwives safeguarding life and well-being")
- Quit India Movement Day Observed on August 8
- World Elephant Day — August 12
- World Organ Donation Day — August 13